

Chevron

from page 9



Frank Semancik

students for college, the workforce and future leadership roles."

"Now more than ever, it is extremely important we help the schools meet their educational goals in what is clearly a very challenging fiscal environment," said Rod Spackman, Chevron El Segundo Refinery Manager of Public and Government Affairs. "Classroom education is our key priority and we regularly support various initiatives in the communities where we do business. In the South Bay, Chevron will directly donate over \$200,000 this year to K-12 education programs, with an emphasis on math and science curriculum."

More Chevron news...

FRANK SEMANCIK NAMED GENERAL MANAGER OF CHEVRON'S EL SEGUNDO REFINERY

Chevron has announced that Frank Semancik, formerly Manager of Chevron's Salt Lake City Refinery, has been appointed as the new Refinery General Manager of Chevron El Segundo.

Mr. Semancik, who received a Bachelors of Science Degree in Mining Engineering from the University of Montana, College of Mineral Science and Technology, began his career at Chevron with the Pittsburg and Midway Coal Mining Co. at the North River Mine in Tuscaloosa, Alabama in 1979. During the course of his 30-year career, he has held a variety of management positions including General Manager of mining operations in Alabama, Kentucky and New Mexico. In 2000 he was appointed as the Assistant Refinery Manager at Chevron's Pascagoula Refinery in Pascagoula, Mississippi. He was appointed to his prior assignment as Manager of Chevron's Salt Lake Refinery in 2005.

Mr. Semancik has been very active in the communities in which he's lived, serving as a board member to various organizations and associations such as the Davis County Chamber of Commerce, United Way of Salt Lake County, University of Utah Industry Advisory

Board and Utah Manufacturers Association. Mr. Semancik and his wife of 23 years, Sharon, have two children: a daughter, Meghan, who is a sophomore at Duke University and a son, Matthew, who will be a first year college student at Wake Forrest University in the fall. In talking about his new role, Mr. Semancik said, "I am privileged to be a part of such a high-performing organization, which has accomplished many great things over the past number of years. I am excited to meet and work with our neighbors in El Segundo and Manhattan Beach as well as the surrounding communities".

Mr. Semancik is taking over the job of General Manager from Gary Yesavage, recently appointed to President, Chevron Global Manufacturing

EL CAMINO COLLEGE TO LAUNCH HISTORIC FUND-RAISING EFFORT

The El Camino College Foundation will join President Thomas M. Fallo and prominent South Bay philanthropists Melanie and Richard Lundquist to launch a fund-raising drive of historical proportion in support of the statewide Osher Scholarship Endowment Program.

The reception is scheduled from 5:30 to 7:30 p.m. July 23 at The Atrium at Continental Park in El Segundo and will introduce the effort to raise \$1.5 million in matching funds to serve the neediest of students.

The Bernard Osher Foundation in May 2008 made a generous gift in the amount of \$25 million to the California Community College system to fund scholarships throughout the state. California's 110 community colleges were challenged to raise \$50 million in matching funds by June 2011. When accomplished, the Osher Foundation will provide an additional \$25 million, bringing the total for endowed scholarships to \$100 million. El Camino College is challenged to raise \$1.5 million while participating in the largest scholarship program of its kind in community college history.

El Camino College students have already benefited from the Osher Foundation gift, through \$20,000 in scholarships presented this year at the college's annual Scholarship Awards Ceremony and Reception. Twenty scholarships of \$1,000 each were awarded to deserving students through funds provided by the Osher gift.

Funds raised by the El Camino College Foundation in the matching campaign will remain as the college's assets and will be invested in the endowment in a pooled equity fund. Funds earmarked for this project and added by the El Camino College Foundation before June 30, 2011 will receive the 50 percent match from the Osher Foundation and be set aside for scholarships for El Camino College students.

All gifts to this endowment will provide donors with the opportunity to invest in California by supporting an educated workforce; create a permanent fund for scholarships to students who need the most help; and participate in an historic fundraising campaign that is changing the way community colleges raise funds to support students.

For information about how you can support this historic challenge, contact Katie Gleason at the El Camino College Foundation at 310-660-6040 or kgleason@elcamno.edu

Foreclosures in the South Bay?

By Boyd Jeffrey



Most people would have never believed that foreclosures would reach the affluent neighborhoods of Manhattan or Hermosa Beaches. But they have, in numbers! If people bought in 2006 or 2007 with little to no money down and have not increased the value of their home with a significant remodel or square footage addition, they most likely have lost equity in their home. In some

cases, they owe more than it is worth and this is the scenario that triggers a foreclosure or short sale. The Business section of the Los Angeles Times on July 4th claims that there is a "Foreclosure increase on the horizon." And that "about 1 in 5 of those with first mortgages owe more on their homes than they are worth." Many banks have tried unsuccessfully to re-negotiate these mortgages and have waited to launch this foreclosure action as they signed up for President Obama's home stability plan which required them to consider modifying loans. Does this affect the South Bay? Sure it does, even if the foreclosure rate does not rise specifically in Manhattan or Redondo Beaches, the median home values will continue to drive prices down. I personally think the majority of the price drop has already occurred and that these new foreclosures will just further extend the recovery period. As I have said before, this period in 2009 may be looked back as the perfect time to buy real estate in the South Bay. For more information on current real estate news, articles and William Shaw Real Estate Services visit www.wsrealestateservices.com or call Boyd E. Jeffery at (310) 521-2902.

Open House Directory

BROKERS OPEN HOUSE

- **Thurs. 11:30-1:00** **1132 E. Acacia Ave.** **2 Bd. 2 Ba.** **\$689,900**
Lynn O'Neil Shorewood Realtors 310-261-0798

OPEN HOUSE

- **Sun. 2:00- 4:00** **1132 E. Acacia Ave.** **2 Bd. 2 Ba.** **\$689,900**
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- **Sun. 2:00- 4:00** **408 Richmond St. #10** **3Bd. 3.5Ba.** **\$579,000**
Eloise and Ursula CCR Properties, Inc. 310-322-9761
- **Sun 2:00-4:00** **1361 Grand Ave #A** **3Bd. 2.5 Ba.** **\$599,000**
Bill Ruane Re/Max Beach Cities Realty 310-877-2374
- **Sun 2:00-4:00** **1444 E. Palm Ave** **5Bd. 5 Ba.** **\$1,325,000**
Bill Ruane Re/Max Beach Cities Realty 310-877-2374
- **Sun 2:00-4:00** **301 Kansas St. #B** **3Bd. 2.5 Ba. & Office** **\$769,900**
Bill Ruane Re/Max Beach Cities Realty 310-877-2374

OUT OF AREA OPEN HOUSE

- **Sat. 2:00- 4:00** **433 #B Marine Ave. MB** **3 Bd. 3.5 Ba.** **\$1,195,000**
Eloise and Ursula CCR Properties, Inc. 310-322-9761
- **Sun. 2:00- 4:00** **5309 W. 123rd St. in Del Aire** **3Bd. 2Ba.** **\$629,000**
Eloise and Ursula CCR Properties, Inc. 310-322-9761
- **Sun 2:00-4:00** **1822 Speyer Ln, RB** **5 Bd. 3.5 Ba.** **\$1,049,000**
Bill Ruane Re/Max Beach Cities Realty 310-877-2374

HS Baseball

from page 7

side as well as baseball equipment on the other side. The first base dugout will move south and the stands that aren't being used on the third base side will move to the first base side to allow for more seating capacity. Other things like new paint, some new netting and other minor improvements are also scheduled.

Money for this project is actually minimal and is in no way connected to the bond that was passed by voters last year; it's coming out of a deferred maintenance fund. In fact, with the improvements it could help reduce some expenditure for the football/track project. The improvements are expected to be completed before the start of the new school year. Though the field is looking

a little drier than normal, it's because the water has been turned off to allow some of the heavy equipment to come and go in the outfield. When the project is finished and water is turned back on, the field will look great. According to Coach Cousins, "This project has been well thought out but there are still some things to be worked out. It should be an improved place to practice and play games on in the future."



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