

Penguin

from page 5

Mr. Obama, by the way, has been beating the drum recently about another probable economic "problem" that will hit most assuredly hit our state.

It is what has been termed the "Pension Tsunami," and seems to revolve around the fact that a whole lot of Cali workers out there are owed a whole lot of pension money down the retirement road, and that the money just

ain't there. Or even close to being there.

Seems that a lot of the cashola that was supposed to fund these pension plans vanished when the stock market crashed. Or maybe that a-hole Madoff jerk absconded with the greenbacks. But just like your very own personal 401k plan that probably took quite a hit, so did similar investment plans that were supposed to be used to make pension

payments down the road.

So what happens if the money isn't there when the money comes due? Not like the state can just print up its own dollar bills, right? Now I don't claim to be any type of economist; I believe that I may have lucked into a "B" when I took Econ 101 in college, and that may be stretching the truth.

But McIntyre seems to think that "we the

people" will again be forced to dig deeper into our wallets to make these pension plans "whole."

Don't know about that, but nothing that will happen down this pot-hole-filled road will shock me. Or should shock you.

Me, I'm heading down the street to meet my new employees at the local GM dealer, and price me out a Cadillac! •

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PROPERTY TYPE	ADDRESS	BED	BATH	LIST PRICE	SALE PRICE	APPROX. DAYS ON MARKET
Townhouse	1711 E. Pine #6	2	2 1/2	\$450,000	\$450,000	7
Townhouse	208 Sheldon	3	3	649,000	649,000	21
Townhouse	443 Richmond	4	3	819,000	790,000	46
SFR	301 W. Sycamore	5	5	1,899,000	1,800,000	12
SFR	1018 E. Acacia	2	2	724,000	625,000	289

Remember - Price it WELL it WILL SELL!!! A realistic agent is your best bet.

DID YOU KNOW?
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- **NEW LISTING** - 448 Richmond St #70... 3 bedrooms, 3.5 bath... No location. \$175,000
- **NEW LISTING** - Cantara Estate - 1200 E. Wilbur. Completion date August 2009.
- **START LISTING** - 6249 W. 120th St... 3bed/2bath... 1987 sq. ft... asking \$549,000

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